AUDITED

ANNUAL FINANCIAL STATEMENT

Louth County Council

For the year ended 31st December 2016

CONTENTS
AUDITED

	Page
Financial Review	3
Certificate of Chief Executive/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6
Financial Accounts	10
Statement of Comprehensive Income (Income & Expenditure Account)	11
Statement of Financial Position (Balance Sheet)	12
Statement of Funds Flow (Funds Flow Statement)	13
Notes on and forming part of the Accounts	14-24
Appendices	25
1 Analysis of Expenditure	26
2 Expenditure and Income by Division	27-34
3 Analysis of Income from Grants and Subsidies	35
4 Analysis of Income from Goods and Services	36
5 Summary of Capital Expenditure and Income	37
6 Capital Expenditure and Income by Division	38
7 Major Revenue Collections	39
8 Interest of Local Authorities in Companies	40

Louth County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

General

The Annual Financial statement of Louth County Council for the 2016 financial year gives details of the end of year accounts, as extracted from the Council's records. The explanatory foreward is a guide to the most significant items included in the Revenue and Capital Accounts.

The Statement of Accounting Policies on pages 6 to 9 help to explain the basis of both the Revenue and Capital Accounts and the Notes to the Accounts on pages 14 to 24 provide detailed analysis and explanations of the performance for the year.

Balance Sheet

The Balance Sheet is included in the Annual Financial Statement and it outlines the assets and liabilities of the Council as at the 31st December, 2016.

Specific Revenue Reserve

The Specific Revenue Reserve in Local Authority accounts was a mechanism put in place to faciliate the changeover in accounting treatment when Local Authorities moved from accounting on a Cash basis to an Accruals basis. The Heads of Finance Association submitted a proposal to the GAWG on potential options to wind down this reserve. The group considered the background to the creation of the specific revenue reserve and the instances where it would be valid to address the elimination of this reserve at this point, given the time that has elapsed since its creation (13 years). This reserve does not represent a cash balance and therefore cannot be used to increase General Revenue Reserves or to facilitate additional expenditure.

The GAWG agreed to support the proposal that each Local Authority can move to eliminate their Specific Revenue Reserve if deemed appropriate in individual LA's for the purpose of one, or a combination of the following:

I. Write down of General Revenue Reserve deficits

II. Write down of unfunded capital project balances

Income and Expenditure Account

The Income and Expenditure Account Statement on Page 11 summarises all revenue expenditure and receipts for the year including Commercial Rates, Local Government Fund Income surplus or deficit for the year and the opening and closing balances. The performance against Budget is explained on note 16 to the accounts.

Capital Account

The summary of Capital Payments and Receipts analyses the expenditure and income under the 8 Programme Groups together with opening and closing balances and the outcome for the year. Detailed analysis of expenditure and income identifying the sources of income is set out in Appendix 6.

Interest of Local Authorities in Companies

The Council is represented on the Board of certain companies. Details are shown on appendix 8.

Louth County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.4 When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

1.5 We certify that the financial statements of Louth County Council for the year ended 31 December 2016, as set out on pages 6 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive

Head of Finance

13/10/17

Date

13/10/17

Date

Louth County Council

Independent Auditor's Opinion to the Members of Louth County Council

I have audited the annual financial statement of Louth County Council for the year ended 31 December 2016 as set out on pages 6 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 Local Government Act, 2001. An audit includes examination, on a of the test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Louth County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act. 2001.

Patricia McCabe

Name
Local Government Auditor

Date: 13th October 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.
The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites **(*See note)**		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Louth County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

i. Management and Personnel
ii. Council members
iii. Government Departments
iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME
(INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.
It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division.
Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure 2016 €	Income 2016 €	Net Expenditure 2016 €	Net Expenditure 2015 €
Housing & Building		22,600,007	21,048,453	1,551,553	(1,084,376)
Roads Transportation & Safety		17,210,425	8,804,200	8,406,224	8,609,471
Water Services		6,318,000	6,775,861	(457,861)	(46,565)
Development Management		9,866,259	4,841,475	5,024,784	5,782,628
Environmental Services		13,743,078	1,996,658	11,746,420	11,199,756
Recreation & Amenity		7,475,217	807,372	6,667,846	6,050,071
Agriculture, Education, Health & Welfare		1,265,936	647,294	618,642	1,233,645
Miscellaneous Services		13,871,112	5,541,791	8,329,321	9,337,002
Total Expenditure/Income	15	**92,350,033**	**50,463,104**		
Net cost of Divisions to be funded from Rates & Local Property Tax				**41,886,930**	41,081,633
Rates				32,111,075	33,081,203
Local Property Tax				8,106,153	8,098,323
Pension Related Deduction				1,131,640	1,561,064
Surplus/(Deficit) for Year before Transfers	16			**(538,062)**	**1,658,958**
Transfers from/(to) Reserves	14			3,048,949	(1,562,384)
Overall Surplus/(Deficit) for Year				**2,510,887**	**96,574**
General Reserve @ 1st January 2016				(2,510,887)	(2,607,461)
General Reserve @ 31st December 2016				**0**	**(2,510,887)**

*** As per Circular Fin 04 2017 - Revision of Circular Fin 11 2016 the Council has used Specific Reserves to clear the Deficit on the General Revenue Reserve.**

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		681,562,713	670,031,710
Infrastructural		1,355,364,519	1,355,405,395
Community		4,409,170	4,583,316
Non-Operational		50,035,497	50,035,497
		2,091,371,900	**2,080,055,918**
Work in Progress and Preliminary Expenses	2	17,585,658	18,114,847
Long Term Debtors	3	78,489,958	78,646,818
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	25,896,405	28,284,404
Bank Investments		32,378,740	27,619,016
Cash at Bank		2,137,888	2,528,543
Cash in Transit		405,306	297,935
		60,818,339	**58,729,898**
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	24,244,632	32,890,209
Finance Leases		-	-
		24,244,632	**32,890,209**
Net Current Assets / (Liabilities)		**36,573,707**	**25,839,689**
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	151,892,259	151,259,289
Finance Leases		-	-
Refundable deposits	8	13,232,337	10,963,664
Other		10,424,527	2,716,121
		175,549,123	**164,939,073**
Net Assets		**2,048,472,100**	**2,037,718,198**
Represented by			
Capitalisation Account	9	2,091,371,900	2,080,055,915
Income WIP	2	16,596,757	17,196,002
Specific Revenue Reserve		469,071	5,533,315
General Revenue Reserve		0	(2,510,887)
Other Balances	10	(59,965,627)	(62,556,147)
Total Reserves		**2,048,472,101**	**2,037,718,198**

*** As per Circular Fin 04 2017 - Revision of Circular Fin 11 2016 the Council has used Specific Reserves to clear the Deficit on the General Revenue Reserve.**

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	**17**		**(3,841,307)**
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,315,985	
Increase/(Decrease) in WIP/Preliminary Funding		(599,246)	
Increase/(Decrease) in Reserves Balances	**18**	1,821,561	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			**12,538,300**
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(11,315,982)	
(Increase)/Decrease in WIP/Preliminary Funding		529,189	
(Increase)/Decrease in Agent Works Recoupable		94,616	
(Increase)/Decrease in Other Capital Balances	**19**	288,930	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			**(10,403,247)**
Financing			
Increase/(Decrease) in Loan Financing	**20**	8,498,235	
(Increase)/Decrease in Reserve Financing	**21**	(4,584,214)	
Net Inflow/(Outflow) from Financing Activities			**3,914,020**
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			**2,268,674**
Net Increase/(Decrease) in Cash and Cash Equivalents	**22**		**4,476,440**

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	99,550,159	3,433,273	517,543,753	149,774,586	7,670,537	5,058,102	2,469,464	1,306,431,402	-	2,091,931,275
Additions										
- Purchased	-	-	7,758,794	2,383,632	222,319	5,774	-	-	-	10,370,519
- Transfers WIP	-	-	2,948,112	-	-	-	-	-	-	2,948,112
Disposals\Statutory Transfers	-	-	(440,000)	-	(158,408)	29,296	(97,000)	-	-	(666,112)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2016	**99,550,159**	**3,433,273**	**527,810,659**	**152,158,218**	**7,734,448**	**5,093,171**	**2,372,464**	**1,306,431,402**	**-**	**2,104,583,793**
Depreciation										
Depreciation @ 1/1/2016	1,429,455	1,158,600	-	12,786	6,252,200	3,022,316	-	-	-	11,875,357
Provision for Year	231,979	153,431	-	6,393	790,120	390,941	-	-	-	1,572,864
Disposals\Statutory Transfers	-	-	-	-	(228,526)	(7,800)	-	-	-	(236,326)
Accumulated Depreciation @ 31/12/2016	**1,661,434**	**1,312,031**	**-**	**19,179**	**6,813,794**	**3,405,456**	**-**	**-**	**-**	**13,211,894**
Net Book Value @ 31/12/2016	**97,888,725**	**2,121,242**	**527,810,659**	**152,139,039**	**920,654**	**1,687,714**	**2,372,464**	**1,306,431,402**	**-**	**2,091,371,900**
Net Book Value @ 31/12/2015	98,120,704	2,274,673	517,543,753	149,761,800	1,418,337	2,035,786	2,469,464	1,306,431,402	-	2,080,055,918
Net Book Value by Category										
Operational	45,834,442	1,525,770	526,821,533	104,712,362	920,654	1,687,714	60,238	-	-	681,562,713
Infrastructural	2,018,786	-	-	46,914,331	-	-	-	1,306,431,402	-	1,355,364,519
Community	-	595,472	989,126	512,346	-	-	2,312,226	-	-	4,409,170
Non-Operational	50,035,497	-	-	-	-	-	-	-	-	50,035,497
Net Book Value @ 31/12/2016	**97,888,725**	**2,121,242**	**527,810,659**	**152,139,039**	**920,654**	**1,687,714**	**2,372,464**	**1,306,431,402**	**-**	**2,091,371,900**

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	9,108,609	-	9,108,609	9,908,957
Preliminary Expenses	8,474,115	2,934	8,477,049	8,205,890
	17,582,724	**2,934**	**17,585,658**	**18,114,847**
Income				
Work in Progress	8,987,830	-	8,987,830	9,858,454
Preliminary Expenses	7,608,927	-	7,608,927	7,337,548
	16,596,757	**-**	**16,596,757**	**17,196,002**
Net Expended				
Work in Progress	120,779	-	120,779	50,503
Preliminary Expenses	865,189	2,934	868,122	868,342
Net Over/(Under) Expenditure	**985,967**	**2,934**	**988,901**	**918,845**

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	13,554,082	2,348,600	(664,577)	(457,560)	(163,549)	14,616,997	13,554,082
Tenant Purchases Advances	245,188	-	(55,924)	(26,671)	-	162,593	245,188
Shared Ownership Rented Equity	688,018	-		-	(586)	687,432	688,018
	14,487,288	**2,348,600**	**(720,500)**	**(484,231)**	**(164,134)**	**15,467,023**	**14,487,288**
Voluntary Housing & Water Loans recoupable						59,505,486	62,118,227
Capital Advance Leasing Facility						4,192,267	-
Development Levy Debtors**, ***						-	2,716,121
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						25,182	25,182
						63,722,936	**64,859,530**
						79,189,958	**79,346,818**
Less: Amounts falling due within one year (Note 5)						(700,000)	(700,000)
Total Amounts falling due after more than one year						**78,489,958**	**78,646,818**

*** Includes HFA Agency Loans**

** Income from Development Levies due after more than one year are deferred in 2016 and therefore no longer included in Note 3 for 2016
As per Circular Fin 04 2017 - Revision of Circular Fin 11 2016 the Council has used Specific Reserves to clear the Deficit on the general reserves

*** In accordance with Circular Fin 11/2016 issued by the Department on 16 December 2016, whereby the AFS no longer reports long term debtors and deferred income separately

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	3,826,593	2,673,925
Commercial Debtors	17,443,533	20,718,865
Non-Commercial Debtors	6,343,051	5,688,539
Development Levy Debtors	7,834,116	7,811,059
Other Services	1,848,497	1,634,804
Other Local Authorities	63,715	134,001
Agent Works Recoupable	-	94,616
Revenue Commissioners	-	20,793
Other	1,340,215	1,016,521
Add: Amounts falling due within one year (Note 3)	700,000	700,000
Total Gross Debtors	**39,399,719**	**40,493,123**
Less: Provision for Doubtful Debts	(14,884,513)	(13,136,289)
Total Trade Debtors	**24,515,206**	**27,356,834**
Prepayments	1,381,199	927,570
	25,896,405	**28,284,404**

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	6,571,287	14,834,019
Grants	95,421	3,448
Revenue Commissioners	1,483,739	-
Other Local Authorities	-	4,115
Other Creditors	(328)	256,922
	8,150,119	**15,098,504**
Accruals	4,290,365	4,693,663
Deferred Income	7,504,148	6,898,042
Add: Amounts falling due within one year (Note 7)	4,300,000	6,200,000
	24,244,632	**32,890,209**

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Balance @ 1/1/2016	152,812,496	480,563	4,166,230	157,459,290	162,414,468
Borrowings	3,206,680	-	-	3,206,680	1,087,800
Repayment of Principal	(3,804,167)	(285,486)	(299,946)	(4,389,600)	(6,323,533)
Early Redemptions	(194,327)	(96,306)	-	(290,633)	-
Other Adjustments	206,521	-	-	206,521	280,555
Balance @ 31/12/2016	**152,227,203**	**98,771**	**3,866,284**	**156,192,259**	**157,459,290**
Less: Amounts falling due within one year (Note 6)				4,300,000	6,200,000
Total Amounts falling due after more than one year				**151,892,259**	**151,259,289**

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Mortgage loans*	13,686,082	108,498	-	13,794,580	11,962,550
Non-Mortgage loans					
Asset/Grants	73,263,394	(9,727)	3,866,284	77,119,951	77,605,487
Revenue Funding	-	-	-	-	-
Bridging Finance	5,743,558	-	-	5,743,558	5,743,558
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	28,685	-	-	28,685	29,470
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	59,505,485	-	-	59,505,485	62,118,226
	152,227,203	**98,771**	**3,866,284**	**156,192,259**	**157,459,290**
Less: Amounts falling due within one year (Note 6)				4,300,000	6,200,000
Total Amounts falling due after more than one year				**151,892,259**	**151,259,289**

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016	2015
	€	€
Opening Balance at 1 January	10,963,664	10,945,738
Deposits received	2,874,568	678,677
Deposits repaid	(605,894)	(660,751)
Closing Balance at 31 December	**13,232,337**	**10,963,664**

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016	Purchased	Transfers WIP	Disposals\Statutory Transfers	Revaluations	Historical Cost Adj	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€	€	€	€
Grants	402,175,367	8,104,571	2,948,112	-	-	-	413,228,050	402,175,367
Loans	56,797,344	-	-	-	-	-	56,797,344	56,797,344
Revenue funded	3,890,058	222,319	-	95,630	-	-	4,208,007	3,890,058
Leases	-	-	-	-	-	-	-	-
Development Levies	2,499,971	809,000	-	-	-	-	3,308,971	2,499,971
Tenant Purchase Annuities	7,469,155	-	-	-	-	-	7,469,155	7,469,155
Unfunded	-	-	-	-	-	-	-	-
Historical	1,573,945,938	-	-	(761,743)	-	-	1,573,184,195	1,573,945,938
Other	45,153,440	1,234,632	-	-	-	-	46,388,072	45,153,440
Total Gross Funding	**2,091,931,272**	**10,370,522**	**2,948,112**	**(666,112)**	**-**	**-**	**2,104,583,793**	**2,091,931,272**
Less: Amortised							(13,211,894)	(11,875,357)
Total *							**2,091,371,900**	**2,080,055,915**

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2016	Balance @ 31/12/2015
		€	€	€	€	€	€	€
Development Levies balances	**(a)**	22,950,677	0	561,233	2,220,135	(1,367,936)	23,241,643	22,950,677
Capital account balances including asset formation and enhancement	**(b)**	(34,756,362)	(112,652)	16,220,619	13,303,213	5,479,016	(32,307,405)	(34,756,362)
Voluntary & Affordable Housing Balances	**(c)**							
- Voluntary Housing		(434,376)	-	1,745,467	816,964	13,933	(1,348,946)	(434,376)
- Affordable Housing		(2,506,613)	-	148,484	(1,096,974)	-	(3,752,071)	(2,506,613)
Reserves created for specific purposes	**(d)**	35,059,773	-	211,363	4,560,527	(2,818,570)	36,590,368	35,059,773
A. Net Capital Balances		**20,313,100**	**(112,652)**	**18,887,165**	**19,803,865**	**1,306,443**	**22,423,590**	**20,313,100**
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	**(e)**						(82,389,217)	(82,869,247)
Interest in Associated Companies	**(f)**						-	-
B. Non Capital Balances							**(82,389,217)**	**(82,869,247)**
Total Other Balances							**(59,965,627)**	**(62,556,147)**

***() Denotes Debit Balances**

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancment of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	(988,901)	(918,845)
Net Capital Balances (Note 10)	22,423,590	20,313,100
Agent Works Recoupable (Note 5)	-	(94,616)
Capital Balance Surplus/(Deficit) @ 31 December	**21,434,689**	**19,299,639**

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	19,299,639	20,575,730
Expenditure	21,561,440	17,529,225
Income		
- Grants	15,565,692	18,919,317
- Loans	-	55,287
- Other	6,782,208	(3,627,926)
Total Income	**22,347,899**	**15,346,678**
Net Revenue Transfers	1,348,591	906,456
Closing Balance @ 31 December	**21,434,689**	**19,299,639**

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	14,616,997	687,432	15,304,429	14,242,100
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(13,794,580)	(28,685)	(13,823,265)	(11,992,020)
Surplus/(Deficit) in Funding @ 31st December	**822,417**	**658,748**	**1,481,164**	**2,250,080**

	€
NOTE: Cash on Hand relating to Redemptions and Relending	-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(1,203,405)	-	(1,203,405)	(1,233,913)
Charged to Jobs	1,213,824	-	1,213,824	804,654
	10,419	**-**	**10,419**	**(429,259)**
Transfers from/(to) Reserves	-	(25,000)	(25,000)	(30,000)
Surplus/(Deficit) for the Year	**10,419**	**(25,000)**	**(14,581)**	**(459,259)**

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	-	(434,812)	(434,812)	(508,399)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	2,255,952	-	2,255,952	-
Development Levies	517,482	-	517,482	37,194
Other	4,419,673	(3,709,345)	710,328	(1,091,178)
Surplus/(Deficit) for Year*	**7,193,107**	**(4,144,157)**	**3,048,950**	**(1,562,383)**

* As per Circular Fin 04 2017 - Revision of Circular Fin 11 2016 the Council has used Specific Reserves to clear the Deficit on the General Revenue Reserve.

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016 €	2016 %	2015 €	2015 %
Grants & Subsidies	3	21,255,232	23%	20,132,995	22%
Contributions from other local authorities		145,286	0%	131,225	0%
Goods & Services	4	29,062,586	32%	28,794,388	31%
		50,463,104	**55%**	**49,058,608**	**53%**
Local Property Tax		8,106,153	9%	8,098,323	9%
Pension Related Deduction		1,131,640	1%	1,561,064	2%
Rates		32,111,075	35%	33,081,203	36%
Total Income		**91,811,971**	**100%**	**91,799,198**	**100%**

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	(Over)/Under Budget 2016 €	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	Over/(Under) Budget 2016 €	(Over)/Under Budget 2016 €
Housing & Building	22,600,007	972,654	23,572,661	22,740,882	(831,779)	21,048,453	3,861,497	24,909,950	24,075,002	834,948	3,169
Roads Transportation & Safety	17,210,425	740,376	17,950,800	18,724,047	773,246	8,804,200	500,375	9,304,575	9,670,998	(366,423)	406,823
Water Services	6,318,000	554,324	6,872,325	7,703,392	831,067	6,775,861	17,482	6,793,343	7,500,881	(707,538)	123,530
Development Management	9,866,259	299,768	10,166,027	10,962,817	796,790	4,841,475	61,801	4,903,276	4,971,007	(67,732)	729,059
Environmental Services	13,743,078	700,432	14,443,509	14,465,014	21,505	1,996,658	38,500	2,035,158	2,210,751	(175,592)	(154,088)
Recreation & Amenity	7,475,217	223,823	7,699,041	7,388,641	(310,399)	807,372	82,500	889,872	770,008	119,864	(190,535)
Agriculture, Education, Health & Welfare	1,265,936	265,486	1,531,423	1,626,430	95,007	647,294	-	647,294	695,922	(48,628)	46,380
Miscellaneous Services	13,871,112	387,293	14,258,405	11,847,767	(2,410,638)	5,541,791	2,630,952	8,172,744	3,681,568	4,491,175	2,080,537
Total Divisions	**92,350,033**	**4,144,157**	**96,494,191**	**95,458,991**	**(1,035,200)**	**50,463,104**	**7,193,107**	**57,656,210**	**53,576,136**	**4,080,074**	**3,044,874**
Local Property Tax	-	-	-	-	-	8,106,153	-	8,106,153	8,098,323	7,830	7,830
Pension Related Deduction	-	-	-	-	-	1,131,640	-	1,131,640	1,000,000	131,640	131,640
Rates	-	-	-	-	-	32,111,075	-	32,111,075	33,034,531	(923,456)	(923,456)
Dr/Cr Balance											250,000
(Deficit)/Surplus for Year	**92,350,033**	**4,144,157**	**96,494,191**	**95,458,991**	**(1,035,200)**	**91,811,971**	**7,193,107**	**99,005,078**	**95,708,990**	**3,296,088**	**2,510,888**

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	2,510,887
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	2,387,999
Non operating activity in Trade Debtors (Agent Works)	(94,616)
Increase/(Decrease) in Creditors Less than One Year	(8,645,578)
	(3,841,307)
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	290,966
Increase/(Decrease) in Reserves created for specific purposes	1,530,595
	1,821,561
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	2,448,958
(Increase)/Decrease in Voluntary Housing Balances	(914,570)
(Increase)/Decrease in Affordable Housing Balances	(1,245,458)
	288,930
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	156,859
Increase/(Decrease) in Mortgage Loans	1,832,030
Increase/(Decrease) in Asset/Grant Loans	(485,535)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(785)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(2,612,741)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	1,900,000
Increase/(Decrease) in Long Term Creditors	7,708,406
	8,498,235

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	(5,064,244)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	480,030
(Increase)/Decrease in Reserves in Associated Companies	-
	(4,584,214)

22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	4,759,724
Increase/(Decrease) in Cash at Bank/Overdraft	(390,655)
Increase/(Decrease) in Cash in Transit	107,371
	4,476,440

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	29,993,842	29,948,892
Pensions (incl Gratuities)	5,870,218	5,203,048
Other costs	1,542,303	2,063,439
Total	**37,406,363**	**37,215,379**
Operational Expenses		
Purchase of Equipment	776,189	792,742
Repairs & Maintenance	1,419,156	1,331,834
Contract Payments	11,959,955	12,761,318
Agency services	2,603,859	1,432,323
Machinery Yard Charges incl Plant Hire	2,845,090	1,712,079
Purchase of Materials & Issues from Stores	1,780,138	1,755,723
Payment of Grants	2,055,249	3,193,433
Members Costs	146,104	84,956
Travelling & Subsistence Allowances	823,560	756,016
Consultancy & Professional Fees Payments	2,129,170	1,252,505
Energy / Utilities Costs	2,048,235	2,044,695
Other	8,614,833	8,721,870
Total	**37,201,538**	**35,839,494**
Administration Expenses		
Communication Expenses	425,680	380,829
Training	348,456	437,235
Printing & Stationery	400,852	204,400
Contributions to other Bodies	1,247,802	741,160
Other	690,954	665,112
Total	**3,113,744**	**2,428,736**
Establishment Expenses	-	
Rent & Rates	439,085	524,758
Other	688,595	782,290
Total	**1,127,680**	**1,307,048**
Financial Expenses	13,055,522	13,861,844
Miscellaneous Expenses	445,187	-512,261
Total Expenditure	**92,350,033**	**90,140,240**

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

		EXPENDITURE	INCOME			
	DIVISION	**TOTAL**	**State Grants & Subsidies**	**Provision of Goods and Services**	**Contributions from other local authorities**	**TOTAL**
		€	**€**	**€**	**€**	**€**
A01	Maintenance/Improvement of LA Housing	8,639,727	1,104,041	2,995,409	-	**4,099,449**
A02	Housing Assessment, Allocation and Transfer	713,239	-	20,685	-	**20,685**
A03	Housing Rent and Tenant Purchase Administration	1,814,716	-	10,654,552	-	**10,654,552**
A04	Housing Community Development Support	661,490	-	22,188	-	**22,188**
A05	Administration of Homeless Service	1,798,714	1,493,336	38,965	-	**1,532,301**
A06	Support to Housing Capital & Affordable Prog.	2,092,436	1,315,478	31,673	-	**1,347,151**
A07	RAS Programme	4,451,717	3,468,862	913,101	-	**4,381,963**
A08	Housing Loans	1,599,563	180,983	1,281,585	-	**1,462,568**
A09	Housing Grants	1,421,185	934,659	253,397	-	**1,188,056**
A11	Agency & Recoupable Services	120,204	-	3,478	86,708	**90,186**
A12	HAP Programme	259,671	102,300	8,550	-	**110,850**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**23,572,661**	**8,599,658**	**16,223,584**	**86,708**	**24,909,950**
	Less Transfers to/from Reserves	972,654		3,861,497		**3,861,497**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**22,600,007**		**12,362,087**		**21,048,453**

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
	DIVISION	**TOTAL**	**State Grants & Subsidies**	**Provision of Goods and Services**	**Contributions from other local authorities**	**TOTAL**
		€	**€**	**€**	**€**	**€**
B01	NP Road - Maintenance and Improvement	910,748	568,354	8,941	-	**577,296**
B02	NS Road - Maintenance and Improvement	413,233	66,670	10,336	-	**77,006**
B03	Regional Road - Maintenance and Improvement	3,417,783	1,976,327	573,597	-	**2,549,924**
B04	Local Road - Maintenance and Improvement	8,200,541	3,238,600	121,884	-	**3,360,484**
B05	Public Lighting	1,989,841	103,176	2,724	-	**105,900**
B06	Traffic Management Improvement	339,414	29,360	9,482	-	**38,842**
B07	Road Safety Engineering Improvement	504,376	117,568	17,598	-	**135,166**
B08	Road Safety Promotion/Education	300,605	1,000	3,348	11,724	**16,072**
B09	Maintenance & Management of Car Parking	833,669	-	2,161,623	-	**2,161,623**
B10	Support to Roads Capital Prog.	624,945	-	15,423	-	**15,423**
B11	Agency & Recoupable Services	415,644	145,384	81,458	39,996	**266,839**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**17,950,800**	**6,246,439**	**3,006,415**	**51,720**	**9,304,575**
	Less Transfers to/from Reserves	740,376		500,375		**500,375**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**17,210,425**		**2,506,041**		**8,804,200**

APPENDIX 2

SERVICE DIVISION C

WATER SERVICES

		EXPENDITURE	INCOME			
	DIVISION	**TOTAL**	**State Grants & Subsidies**	**Provision of Goods and Services**	**Contributions from other local authorities**	**TOTAL**
		€	**€**	**€**	**€**	**€**
C01	Operation and Maintenance of Water Supply	3,498,380	-	3,994,758	-	**3,994,758**
C02	Operation and Maintenance of Waste Water Treatmer	1,922,075	-	1,629,907	-	**1,629,907**
C03	Collection of Water and Waste Water Charges	482,531	-	607,758	-	**607,758**
C04	Operation and Maintenance of Public Conveniences	224,958	-	5,453	-	**5,453**
C05	Admin of Group and Private Installations	88,738	53,737	1,862	-	**55,599**
C06	Support to Water Capital Programme	446,084	-	421,726	-	**421,726**
C07	Agency & Recoupable Services	209,560	-	78,143	-	**78,143**
C08	Local Authority Water and Sanitary Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**6,872,325**	**53,737**	**6,739,606**	**-**	**6,793,343**
	Less Transfers to/from Reserves	554,324		17,482		**17,482**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**6,318,000**		**6,722,124**		**6,775,861**

APPENDIX 2

SERVICE DIVISION D

DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
	DIVISION	**TOTAL**	**State Grants & Subsidies**	**Provision of Goods and Services**	**Contributions from other local authorities**	**TOTAL**
		€	**€**	**€**	**€**	**€**
D01	Forward Planning	769,050	-	21,419	-	**21,419**
D02	Development Management	1,631,644	-	569,354	-	**569,354**
D03	Enforcement	837,225	-	45,488	-	**45,488**
D04	Op & Mtce of Industrial Sites & Commercial Facilities	236,714	-	3,051	-	**3,051**
D05	Tourism Development and Promotion	339,984	34,007	4,464	-	**38,471**
D06	Community and Enterprise Function	2,204,482	1,493,822	26,491	(2,327)	**1,517,986**
D07	Unfinished Housing Estates	272,121	-	140,084	-	**140,084**
D08	Building Control	268,208	-	80,766	-	**80,766**
D09	Economic Development and Promotion	3,186,923	1,775,101	482,293	5,503	**2,262,897**
D10	Property Management	79,611	-	35,195	-	**35,195**
D11	Heritage and Conservation Services	340,066	122,322	66,243	-	**188,566**
D12	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**10,166,027**	**3,425,253**	**1,474,847**	**3,175**	**4,903,276**
	Less Transfers to/from Reserves	299,768		61,801		**61,801**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**9,866,259**		**1,413,046**		**4,841,475**

APPENDIX 2

SERVICE DIVISION E

ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
	DIVISION	**TOTAL**	**State Grants & Subsidies**	**Provision of Goods and Services**	**Contributions from other local authorities**	**TOTAL**
		€	**€**	**€**	**€**	**€**
E01	Operation, Maintenance and Aftercare of Landfill	627,080	-	7,856	-	**7,856**
E02	Op & Mtce of Recovery & Recycling Facilities	412,891	34,745	42,620	-	**77,365**
E03	Op & Mtce of Waste to Energy Facilities	629,727	-	149,442	-	**149,442**
E04	Provision of Waste to Collection Services	6,960	-	100	-	**100**
E05	Litter Management	930,407	18,900	54,055	-	**72,955**
E06	Street Cleaning	2,051,482	-	10,459	-	**10,459**
E07	Waste Regulations, Monitoring and Enforcement	499,849	130,000	30,495	-	**160,495**
E08	Waste Management Planning	30,955	-	100	-	**100**
E09	Maintenance and Upkeep of Burial Grounds	566,311	10,000	128,069	-	**138,069**
E10	Safety of Structures and Places	306,866	90,286	115,014	-	**205,300**
E11	Operation of Fire Service	7,662,065	6,041	681,806	(7,389)	**680,459**
E12	Fire Prevention	274,949	-	242,965	-	**242,965**
E13	Water Quality, Air and Noise Pollution	443,966	150,033	139,559	-	**289,593**
E14	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**14,443,509**	**440,006**	**1,602,541**	**(7,389)**	**2,035,158**
	Less Transfers to/from Reserves	700,432		38,500		**38,500**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**13,743,078**		**1,564,041**		**1,996,658**

APPENDIX 2

SERVICE DIVISION F

RECREATION and AMENITY

		EXPENDITURE	INCOME			
	DIVISION	**TOTAL**	**State Grants & Subsidies**	**Provision of Goods and Services**	**Contributions from other local authorities**	**TOTAL**
		€	**€**	**€**	**€**	**€**
F01	Operation and Maintenance of Leisure Facilities	261,679	-	113,291	-	**113,291**
F02	Operation of Library and Archival Service	2,910,682	120,700	133,842	7,240	**261,782**
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,351,799	-	46,669	-	**46,669**
F04	Community Sport and Recreational Development	1,217,095	157,873	90,070	-	**247,943**
F05	Operation of Arts Programme	1,957,786	48,103	172,083	-	**220,186**
F06	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**7,699,041**	**326,676**	**555,955**	**7,240**	**889,872**
	Less Transfers to/from Reserves	223,823		82,500		**82,500**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**7,475,217**		**473,455**		**807,372**

APPENDIX 2

SERVICE DIVISION G

AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
	DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	-	-	-	-	**-**
G02	Operation and Maintenance of Piers and Harbours	312,283	26,941	69,725	-	**96,666**
G03	Coastal Protection	306,107	117,267	7,563	-	**124,830**
G04	Veterinary Service	648,155	151,186	154,905	525	**306,616**
G05	Educational Support Services	264,878	130,450	(11,267)	-	**119,182**
G06	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**1,531,423**	**425,844**	**220,926**	**525**	**647,294**
	Less Transfers to/from Reserves	265,486		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**1,265,936**		**220,926**		**647,294**

APPENDIX 2

SERVICE DIVISION H

MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
	DIVISION	**TOTAL**	**State Grants & Subsidies**	**Provision of Goods and Services**	**Contributions from other local authorities**	**TOTAL**
		€	**€**	**€**	**€**	**€**
H01	Profit/Loss Machinery Account	1,203,405	-	1,213,824	1,205	**1,215,030**
H02	Profit/Loss Stores Account	25,000	-	-	-	**-**
H03	Adminstration of Rates	9,245,694	842,333	23,275	-	**865,607**
H04	Franchise Costs	193,980	-	15,169	-	**15,169**
H05	Operation of Morgue and Coroner Expenses	231,606	-	1,183	-	**1,183**
H06	Weighbridges	674	-	-	-	**-**
H07	Operation of Markets and Casual Trading	33,239	-	12,361	-	**12,361**
H08	Malicious Damage	318,512	318,512	-	-	**318,512**
H09	Local Representation/Civic Leadership	953,433	-	90,272	-	**90,272**
H10	Motor Taxation	1,035,479	-	100,409	-	**100,409**
H11	Agency & Recoupable Services	1,017,383	576,776	4,975,325	2,101	**5,554,201**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**14,258,405**	**1,737,620**	**6,431,818**	**3,306**	**8,172,744**
	Less Transfers to/from Reserves	387,293		2,630,952		**2,630,952**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**13,871,112**		**3,800,865**		**5,541,791**
	TOTAL ALL DIVISIONS	**92,350,033**	**21,255,232**	**29,062,586**	**145,286**	**50,463,104**

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	9,101,608	9,193,621
Library Services	37,433	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	53,737	78,553
Environmental Protection/Conservation Grants	-	151,448
Miscellaneous	3,132,980	2,521,026
LPT Self Funding	-	0
	12,325,757	**11,944,648**
Other Departments and Bodies		
Road Grants	5,987,993	5,827,122
Local Enterprise Office	651,063	544,772
Higher Education Grants	120,794	545,041
Community Employment Schemes	-	0
Civil Defence	4,968	115,581
Miscellaneous	2,164,657	1,155,832
	8,929,475	**8,188,347**
Total	**21,255,232**	**20,132,995**

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016 €	2015 €
Rents from Houses	11,511,956	11,028,289
Housing Loans Interest & Charges	387,334	383,129
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,729,243	6,486,246
Domestic Refuse	347	578
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	581,954	490,868
Parking Fines/Charges	2,137,467	2,064,912
Recreation & Amenity Activities	95,102	74,229
Library Fees/Fines	46,033	58,648
Agency Services	-	-
Pension Contributions	1,158,171	1,178,469
Property Rental & Leasing of Land	109,879	190,622
Landfill Charges	-	-
Fire Charges	665,575	455,989
NPPR	975,989	1,280,188
Misc. (Detail)	4,663,537	5,102,222
	29,062,586	**28,794,388**

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	6,251,260	11,343,451
Puchase of Land	560,046	607,970
Purchase of Other Assets/Equipment	8,263,879	5,266,626
Professional & Consultancy Fees	1,065,690	1,278,467
Other	5,420,565	-967,289
Total Expenditure (Net of Internal Transfers)	**21,561,440**	**17,529,225**
Transfers to Revenue	5,097,180	3,337,609
Total Expenditure (Incl Transfers) *	**26,658,621**	**20,866,834**
INCOME		
Grants and LPT	15,565,692	18,919,317
Non - Mortgage Loans	-	55,287
Other Income		
(a) Development Contributions	2,230,135	-4,563,405
(b) Property Disposals		
- Land	58,926	100
- LA Housing	-	-114,337
- Other property	-	0
(c) Purchase Tenant Annuities	237,183	132,532
(d) Car Parking	-	0
(e) Other	4,255,964	917,185
Total Income (Net of Internal Transfers)	**22,347,899**	**15,346,678**
Transfers from Revenue	6,445,771	4,244,065
Total Income (Incl Transfers) *	**28,793,671**	**19,590,743**
Surplus\(Deficit) for year	**2,135,050**	**-1,276,091**
Balance (Debit)\Credit @ 1 January	**19,299,639**	20,575,730
Balance (Debit)\Credit @ 31 December	**21,434,689**	**19,299,639**

*** Excludes internal transfers, includes transfers to and from Revenue account**

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(799,279)	14,033,147	9,118,481	-	238,851	9,357,332	931,233	3,861,497	-	(8,405,358)
Road Transportation & Safety	(239,236)	1,912,402	1,869,141	-	2,494,362	4,363,503	832,341	-	-	3,044,206
Water Services	202,666	463,244	462,254	-	1,294,181	1,756,434	421,903	-	-	1,917,759
Development Management	19,991,210	959,965	796,106	-	2,220,135	3,016,241	65,041	620,737	(559,000)	20,932,790
Environmental Services	(7,624,023)	906,560	657,164	-	368,940	1,026,104	226,381	168,946	-	(7,447,044)
Recreation & Amenity	(654,071)	710,053	726,750	-	(27,723)	699,027	141,689	40,000	809,000	245,592
Agriculture, Education, Health & Welfare	(774,733)	1,945,823	1,935,795	-	-	1,935,795	35,500	-	-	(749,261)
Miscellaneous Services	9,197,106	630,246	-	-	193,462	193,462	3,791,683	406,000	(250,000)	11,896,006
TOTAL	19,299,639	21,561,440	15,565,692	-	6,782,208	22,347,899	6,445,771	5,097,180	-	21,434,689

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	17,649,245	32,111,064	5,648,782	2,182,295	-	41,929,231	27,180,374	14,748,857	1,924,659	68%
Rents & Annuities	3,552,290	11,595,928	-	43,965	-	15,104,254	10,724,473	4,379,780	-	71%
Housing Loans	436,554	861,513	-	(6)	-	1,298,072	946,063	352,009	-	73%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
East Border Region	10%	Joint Venture	2,510,688	2,475,013	3,548,750	3,185,609	32,607	N	31.12.2015
Highlanes Gallery Limited	100%	Subsidary	4,177,076	4,273,238	371,931	395,810	(96,162.)	N	31.12.2015
An Tain Arts Centre Limited	43%	Associate	162,240	94,311	426,094	376,461	67,929	N	31.12.2015
Business Investment District Scheme Dundalk Limited	22%	Associate	81,760	9,354	189,360	141,518	72,406	N	31.12.2015