

AUDITED

ANNUAL FINANCIAL STATEMENT

Louth County Council

For the year ended 31st December 2013

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Financial Review

Annual Financial Statement for Financial Year ended 31st December 2013

General

The Annual Financial statement of Louth County Council for the 2013 financial year gives details of the end of year accounts, as extracted from the Council's records. The explanatory foreward is a guide to the most significant items included in the Revenue and Capital Accounts.

The Statement of Accounting Policies on pages 6 to 9 help to explain the basis of both the Revenue and Capital Accounts and the Notes to the Accounts on pages 13 to 40 provide detailed analysis and explanations of the performance for the year.

Balance Sheet

The Balance Sheet is included in the Annual Financial Statement and it outlines the assets and liabilities of the Council as at the 31st December, 2013.

Income and Expenditure Account

The Income and Expenditure Account Statement on Page 11 summarises all revenue expenditure and receipts for the year including Commercial Rates, Local Government Fund Income surplus or deficit for the year and the opening and closing balances. The performance against Budget is explained on note 17 to the accounts.

Capital Account

The summary of Capital Payments and Receipts analyses the expenditure and income under the 8 Programme Groups together with opening and closing balances and the outcome for the year. Detailed analysis of expenditure and income identifying the sources of income is set out in Appendix 6.

Interest of Local Authorities in Companies

The Council is represented on the Board of certain companies. Details are shown on appendix 8.


Louth County Council

Certificate of Chief Executive/Head of Finance for the year ended 31 December 2013

We certify that the financial statement of the Louth County Council for the year ended 31 December 2013 as set out on pages 6 to 40 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Community and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: 
Chief Executive

 Benedette Woods *ACCA*
Head of Finance

Dated: 17th September 2014

Louth County Council

Audit Opinion

To the Members of Louth County Council

I have audited the annual financial statement as set out on pages 10 to 40 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Basis for Qualified Opinion

It is my opinion that the bad debt provision as included in the accounts is inadequate. I am expressing concern as to the impact of the inadequate bad debt provision, on its financial standing. My concerns in this regard are referred to in my associated audit report.

Qualified Opinion

In my opinion, except for the possible effects of the matter of the adequacy of the bad debt provision, the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the County Council at 31 December 2013 and its income and expenditure for the year then ended.


Local Government Auditor

Date: 7/10/2014

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County/City/Borough/Town Council operates an insurance excess of €6,300

8. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest of Louth County Council in companies is listed in Appendix 8.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

FINANCIAL ACCOUNTS

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2013

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2013 €	2013 €	2013 €	2012 €
Housing & Building		7,388,199	6,473,670	914,529	554,785
Roads Transportation & Safety		11,210,508	6,963,149	4,247,359	5,699,371
Water Services		13,838,832	9,570,407	4,268,425	4,098,420
Development Management		6,269,791	3,115,861	3,153,931	3,861,149
Environmental Services		12,194,630	8,884,761	3,309,869	2,590,107
Recreation & Amenity		3,202,182	371,258	2,830,924	3,013,129
Agriculture, Education, Health & Welfare		4,525,238	3,895,926	629,312	841,258
Miscellaneous Services		5,304,948	2,470,336	2,834,612	2,264,867
		-	-	-	-
Total Expenditure/Income	16	63,934,329	41,745,368		
Net cost of Divisions to be funded from Rates & Local Government Fund				22,188,960	22,923,087
Rates				8,090,263	8,110,545
Local Government Fund - General Purpose Grant				9,090,024	8,809,684
Pension Related Deduction				1,162,073	992,752
County Charge				3,433,752	3,433,751
Surplus/(Deficit) for Year before Transfers	17			(412,848)	(1,576,356)
Transfers from/(to) Reserves	15			(459,563)	851,767
Overall Surplus/(Deficit) for Year				(872,412)	(724,589)
General Reserve @ 1st January 2013				717,539	1,442,128
General Reserve @ 31st December 2013				(154,873)	717,539

BALANCE SHEET AT 31st DECEMBER 2013

	Notes	2013 €	2012 €
Fixed Assets	1		
Operational		301,236,037	291,927,190
Infrastructural		1,294,873,137	1,297,526,420
Community		521,550	493,550
Non-Operational		7,743,057	7,743,057
		1,604,373,781	1,597,690,217
Work in Progress and Preliminary Expenses	2	21,414,172	20,117,296
Long Term Debtors	3	16,278,676	16,536,536
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	22,604,261	24,449,019
Bank Investments		9,558,640	7,214,681
Cash at Bank		1,543,398	587,848
Cash in Transit		38,017	108,252
Urban Account	7	440,749	-
		34,185,065	32,359,801
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	14,910,698	13,022,127
Urban Account	7	-	1
Finance Leases		-	-
		14,910,698	13,022,128
Net Current Assets / (Liabilities)		19,274,367	19,337,673
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	40,549,768	30,404,236
Finance Leases		-	-
Refundable deposits	9	11,584,661	12,353,507
Other		2,313,966	2,322,353
		54,448,395	45,080,096
Net Assets		1,606,892,601	1,608,601,627
Represented by			
Capitalisation Account	10	1,604,373,778	1,597,690,214
Income WIP	2	19,221,657	18,588,135
Specific Revenue Reserve		389,995	389,995
General Revenue Reserve		(154,873)	717,539
Other Balances	11	(16,937,956)	(8,784,256)
			(1)
Total Reserves		1,606,892,601	1,608,601,627

FUNDS FLOW STATEMENT

	Note	2013 €	2013 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	18		2,157,158
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		6,683,564	
Increase/(Decrease) in WIP/Preliminary Funding		633,522	
Increase/(Decrease) in Reserves Balances	19	<u>(993,623)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			6,323,463
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(6,683,564)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,296,875)	
(Increase)/Decrease in Agent Works Recoupable		263,009	
(Increase)/Decrease in Other Capital Balances	20	<u>3,583,430</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(4,134,000)
Financing			
Increase/(Decrease) in Loan Financing	21	10,395,006	
(Increase)/Decrease in Reserve Financing	22	<u>(10,743,508)</u>	
Net Inflow/(Outflow) from Financing Activities			(348,502)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(768,847)
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u><u>3,229,273</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2013	28,820,158	239,929	148,522,436	69,813,590	2,617,467	1,186,590	513,789	1,178,242,432	582,411,610	2,012,368,002
Additions										
- Purchased	-	-	5,069,723	11,664,850	3,313,884	193,758	67,999	-	-	20,310,215
- Transfers WIP	-	-	749,436	-	-	-	-	-	-	749,436
Disposals	-	-	(1,275,518)	-	(64,560)	-	-	-	-	(1,340,079)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2013	28,820,158	239,929	153,066,077	81,478,440	5,866,791	1,380,348	581,788	1,178,242,432	582,411,610	2,032,087,574
Depreciation										
Depreciation @ 1/1/2013	772,397	162,638	-	-	1,993,376	896,756	-	-	410,852,618	414,677,785
Provision for Year	193,099	43,764	-	-	2,511,701	247,350	-	-	10,095,888	13,091,802
Disposals	-	-	-	-	(55,793)	-	-	-	-	(55,793)
Accumulated Depreciation @ 31/12/2013	965,496	206,402	-	-	4,449,284	1,144,106	-	-	420,948,505	427,713,793
Net Book Value @ 31/12/2013	27,854,662	33,527	153,066,077	81,478,440	1,417,507	236,242	581,788	1,178,242,432	161,463,105	1,604,373,781
Net Book Value @ 31/12/2012	28,047,761	77,291	148,522,436	69,813,590	624,091	289,834	513,789	1,178,242,432	171,558,993	1,597,690,217
Net Book Value by Category										
Operational	20,111,605	33,527	153,066,077	34,992,440	1,417,507	236,242	60,238	-	91,318,401	301,236,037
Infrastructural	-	-	-	46,486,000	-	-	-	1,178,242,432	70,144,704	1,294,873,137
Community	-	-	-	-	-	-	521,550	-	-	521,550
Non-Operational	7,743,057	-	-	-	-	-	-	-	-	7,743,057
Net Book Value @ 31/12/2013	27,854,662	33,527	153,066,077	81,478,440	1,417,507	236,242	581,788	1,178,242,432	161,463,105	1,604,373,781

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2013 €	Unfunded 2013 €	Total 2013 €	Total 2012 €
Expenditure				
Work in Progress	11,967,262	-	11,967,262	11,658,230
Preliminary Expenses	9,446,909	-	9,446,909	8,459,067
	21,414,172	-	21,414,172	20,117,296
Income				
Work in Progress	10,533,707	-	10,533,707	10,271,702
Preliminary Expenses	8,687,950	-	8,687,950	8,316,433
	19,221,657	-	19,221,657	18,588,135
Net Expended				
Work in Progress	1,433,555	-	1,433,555	1,386,528
Preliminary Expenses	758,959	-	758,959	142,634
Net Over/(Under) Expenditure	2,192,515	-	2,192,515	1,529,161

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2013 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Long Term Mortgage Advances*	2,630,267	272,700	(156,951)	(8,299)	-	2,737,717	2,630,267
Tenant Purchases Advances	116,643	-	(16,744)	-	-	99,898	116,643
Shared Ownership Rented Equity	194,139	(5,056)	-	-	-	189,083	194,139
	2,941,049	267,644	(173,695)	(8,299)	-	3,026,699	2,941,049
Voluntary Housing						11,134,201	11,469,325
Development Levy Debtors						2,313,966	2,322,353
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						3,809	3,809
						13,451,977	13,795,487
						16,478,676	16,736,536
Less: Amounts falling due within one year (Note 5)						(200,000)	(200,000)
Total Amounts falling due after more than one year						16,278,676	16,536,536

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2013 €	2012 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2013 €	2012 €
Government Debtors	3,880,546	3,827,290
Commercial Debtors	12,042,459	12,155,789
Non-Commercial Debtors	1,848,006	1,480,422
Development Levy Debtors	2,337,033	3,354,421
Other Services	827,013	931,379
Other Local Authorities	2,424,476	1,472,035
Agent Works Recoupable	48,025	311,034
Revenue Commissioners	-	-
Other	2,319,777	3,612,145
Add: Amounts falling due within one year (Note 3)	200,000	200,000
Total Gross Debtors	25,927,335	27,344,514
Less: Provision for Doubtful Debts	(3,323,075)	(3,077,029)
Total Trade Debtors	22,604,261	24,267,485
Prepayments	-	181,533
	22,604,261	24,449,019

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013 €	2012 €
Trade creditors	1,951,604	1,306,046
Grants	52,872	8,992
Revenue Commissioners	10,449	8,749
Other Local Authorities	1,418,551	1,446,178
Other Creditors	2,440	106,099
	3,435,915	2,876,064
Accruals	5,136,599	4,187,994
Deferred Income	5,238,184	4,858,070
Add: Amounts falling due within one year (Note 8)	1,100,000	1,100,000
	14,910,698	13,022,127

7. Urban Account

A summary of the Intercompany account is as follows:

	2013 €	2012 €
Balance at 1 January	(1)	417,688
Charge for Year	3,433,752	3,433,751
Received/Paid	(2,993,002)	(3,851,440)
Balance at 31 December	440,749	(1)

8. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€
Balance @ 1/1/2013	28,529,600	1,095,148	1,879,488	31,504,236	32,066,209
Borrowings	8,173,495	-	3,000,000	11,173,495	266,525
Repayment of Principal	(764,610)	(290,424)	(173,350)	(1,228,384)	(976,827)
Early Redemptions	-	-	-	-	-
Other Adjustments	200,421	-	-	200,421	148,328
Balance @ 31/12/2013	36,138,906	804,724	4,706,138	41,649,768	31,504,236
Less: Amounts falling due within one year (Note 6)				1,100,000	1,100,000
Total Amounts falling due after more than one year				40,549,768	30,404,236

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€
Mortgage loans*	2,463,286	804,724	-	3,268,010	3,530,862
Non-Mortgage loans					
Asset/Grants	16,797,861	-	4,706,138	21,503,999	10,760,492
Revenue Funding	-	-	-	-	-
Bridging Finance	5,743,558	-	-	5,743,558	5,743,558
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	-	-	-	-	-
Inter-Local Authority	-	-	-	-	-
Voluntary housing	11,134,201	-	-	11,134,201	11,469,325
	36,138,906	804,724	4,706,138	41,649,768	31,504,236
Less: Amounts falling due within one year (Note 6)				1,100,000	1,100,000
Total Amounts falling due after more than one year				40,549,768	30,404,236

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1 January	12,353,507	12,446,900
Deposits received	(119,978)	41,994
Deposits repaid	(648,869)	(135,387)
Closing Balance at 31 December	11,584,661	12,353,507

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2013 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Grants	245,046,143	1,558,106	649,436	(579,518)	-	-	246,674,167	245,046,143
Loans	12,290,000	10,010,622	-	-	-	-	22,300,622	12,290,000
Revenue funded	2,184,094	260,901	-	(5,475)	-	-	2,439,519	2,184,094
Leases	-	-	-	-	-	-	-	-
Development Levies	1,427,878	-	-	-	-	-	1,427,878	1,427,878
Tenant Purchase Annuities	60,195	-	-	-	-	-	60,195	60,195
Unfunded	-	-	-	-	-	-	-	-
Historical	1,313,136,619	8,338,345	-	(748,085)	-	-	1,320,726,879	1,313,136,619
Other	438,223,071	142,242	100,000	(7,000)	-	-	438,458,312	438,223,071
Total Gross Funding	2,012,367,999	20,310,215	749,436	(1,340,079)	-	-	2,032,087,571	2,012,367,999
Less: Amortised							(427,713,793)	(414,677,785)
Total *							1,604,373,778	1,597,690,214

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2013 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Tenant Purchase Annuities									
- Realised (a)	1,840,094	-	-	441,108	-	683,974	(687,855)	909,374	1,840,094
- UnRealised (b)	116,643	-	-	-	-	-	(16,744)	99,899	116,643
Development Levies (c)	34,714,758	-	48,141	261,326	-	12,124	(435,476)	34,480,343	34,714,758
Unfunded Balances									
- Project Balances (d)	(471,008)	-	-	-	-	-	-	(471,008)	(471,008)
- Non-Project Balances (e)	(5,675,198)	2,690,602	348	5,281	-	-	-	(2,979,664)	(5,675,198)
Funded Balances									
- Project Balances (f)	(21,251,628)	(104,533)	1,706,057	8,754,985	127,600	-	704,599	(13,475,033)	(21,251,628)
- Non-Project Balances (g)	(8,506,488)	(2,690,602)	11,153,734	6,778,378	284,501	60,770	12,516	(15,336,198)	(8,506,488)
Voluntary & Affordable Housing Balances									
- Voluntary Housing	(651,308)	-	701,767	644,157	-	-	-	(708,917)	(651,308)
- Affordable Housing	(729,041)	-	1,389	11	-	-	-	(730,420)	(729,041)
Other Balances									
- Assets (h)	1,428,920	-	-	-	114,828	-	-	1,543,748	1,428,920
- Insurance Fund (i)	772,654	-	-	-	-	-	-	772,654	772,654
- General (j)	6,131,396	-	220,362	21,998	437,341	165,548	-	6,204,824	6,131,396
Net Capital Balances	7,719,794	(104,533)	13,831,798	16,907,244	964,270	922,416	(422,960)	10,309,601	7,719,794
Non-Mortgage Loans - Principal to be Amortised (k)								(27,247,557)	(16,504,050)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								-	-
Shared Ownership Rented Equity Account (n)								-	-
Reserves - associated companies								-	-
								(27,247,557)	(16,504,050)
Total Other Balances								(16,937,956)	(8,784,256)

* represents a change in the status and/or funding of opening capital balances

- Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.
 Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
 Note (c) Development contributions to be applied to either specific or general developments.
 Note (d) Balances relating to completed asset codes for which funding has yet to be identified.
 Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
 Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.
 Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
 Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.
 Note (i) Relates to reserves provisions for future insurance liabilities.
 Note (j) Relates to reserve provisions and miscellaneous credit balances.
 Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.
 This represents the outstanding principal on all such loans.
 Note (l) Similar to (k), it represents the future lease liability that remains to be funded.
 Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting,
 net of timing differences and subsequent write offs to Revenue.
 Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.
 This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
 Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending
 of these development contributions.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2013 €	2012 €
Net WIP & Preliminary Expenses (Note 2)	(2,192,515)	(1,529,161)
Net Capital Balances (Note 11)	10,309,601	7,719,794
Agent Works Recoupable (Note 5)	(48,025)	(311,034)
Capital Balance Surplus/(Deficit) @ 31 December	8,069,061	5,879,598

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2013 €	2012 €
Opening Balance @ 1 January	5,879,598	8,506,737
Expenditure	16,114,744	22,937,199
Income		
- Grants	6,481,532	18,990,568
- Loans	10,930,795	-
- Other	820,026	2,027,985
Total Income	18,232,353	21,018,553
Net Revenue Transfers	71,854	(708,494)
Closing Balance @ 31 December	8,069,061	5,879,598

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2013 Loan Annuity €	2013 Rented Equity €	2013 Total €	2012 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	2,737,717	189,083	2,926,801	2,824,406
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(3,268,010)	-	(3,268,010)	(3,530,862)
Surplus/(Deficit) in Funding @ 31st December	(530,292)	189,083	(341,209)	(706,455)

NOTE: Cash on Hand relating to Redemptions and Relending

€

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14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2013 Plant & Machinery €	2013 Materials €	2013 Total €	2012 Total €
Expenditure	(750,985)	-	(750,985)	(855,435)
Charged to Jobs	855,813	-	855,813	908,970
	104,828	-	104,828	53,535
Transfers from/(to) Reserves	(104,828)	-	(104,828)	(53,536)
Surplus/(Deficit) for the Year	-	-	-	(1)

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2013 Transfers from Reserves €	2013 Transfers to Reserves €	2013 Net €	2012 €
Loan Repayment Reserve	-	(326,939)	(326,939)	(151,421)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	339,628
Development Levies	12,124	-	12,124	600,000
Other	746,992	(891,740)	(144,748)	63,560
Surplus/(Deficit) for Year	759,115	(1,218,678)	(459,563)	851,767

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2013		2012	
		€	%	€	%
Grants & Subsidies	3	16,474,268	26%	17,385,526	27%
Contributions from other local authorities		10,026,183	16%	6,662,770	10%
Goods & Services	4	15,244,917	24%	18,110,981	29%
		41,745,368	66%	42,159,277	66%
Local Government Fund - General Purpose Grant		9,090,024	14%	8,809,684	14%
Pension Related Deduction		1,162,073	2%	992,752	2%
Rates		8,090,263	13%	8,110,545	13%
County Charge		3,433,752	5%	3,433,751	5%
Total Income		63,521,480	100%	63,506,009	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME					NET (Over)/Under Budget 2013 €
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget		Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	
	2013 €	2013 €	2013 €	2013 €	2013 €		2013 €	2013 €	2013 €	2013 €	2013 €	
Housing & Building	7,388,199	38,871	7,427,070	7,211,041	(216,029)	6,473,670	581,444	7,055,114	7,268,711	(213,597)	(429,626)	
Roads Transportation & Safety	11,210,508	46,240	11,256,748	10,153,093	(1,103,654)	6,963,149	-	6,963,149	4,723,116	2,240,033	1,136,378	
Water Services	13,838,832	559,412	14,398,244	14,438,746	40,502	9,570,407	12,124	9,582,531	10,462,973	(880,442)	(839,940)	
Development Management	6,269,791	49,068	6,318,860	6,645,593	326,733	3,115,861	85,000	3,200,861	3,283,493	(82,632)	244,101	
Environmental Services	12,194,630	171,606	12,366,235	14,057,956	1,691,720	8,884,761	-	8,884,761	10,833,622	(1,948,861)	(257,141)	
Recreation & Amenity	3,202,182	27,570	3,229,753	3,353,602	123,849	371,258	-	371,258	332,006	39,252	163,101	
Agriculture, Education, Health & Welfare	4,525,238	159,227	4,684,465	5,898,162	1,213,697	3,895,926	-	3,895,926	5,047,492	(1,151,566)	62,131	
Miscellaneous Services	5,304,948	166,685	5,471,633	4,482,047	(989,586)	2,470,336	80,548	2,550,884	2,398,098	152,786	(836,800)	
Total Divisions	63,934,329	1,218,679	65,153,007	66,240,240	1,087,233	41,745,368	759,115	42,504,484	44,349,511	(1,845,027)	(757,795)	
Local Government Fund - General Purpose Grant	-	-	-	-	-	9,090,024	-	9,090,024	9,044,372	45,652	45,652	
Pension Related Deduction	-	-	-	-	-	1,162,073	-	1,162,073	900,000	262,073	262,073	
Rates	-	-	-	-	-	8,090,263	-	8,090,263	8,062,606	27,657	27,657	
County Charge	-	-	-	-	-	3,433,752	-	3,433,752	3,433,750	2	2	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(450,000)	
(Deficit)/Surplus for Year	63,934,329	1,218,679	65,153,007	66,240,240	1,087,233	63,521,480	759,115	64,280,596	65,790,239	(1,509,643)	(872,410)	

NOTES TO AND FORMING PART OF THE ACCOUNTS

2013

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18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	(872,412)
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	1,844,758
Non operating activity in Trade Debtors (Agent Works)	(263,009)
Increase/(Decrease) in Creditors Less than One Year	1,888,571
(Increase)/Decrease in Urban Account	(440,750)
	2,157,158
	2,157,158

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	(947,465)
Increase/(Decrease) in Development Contributions	(234,415)
Increase/(Decrease) in Other Reserve Balances	188,257
	(993,623)
	(993,623)

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	7,776,594
(Increase)/Decrease in Project Balances - Unfunded	-
(Increase)/Decrease in Non Project Balances - Funded	(6,829,710)
(Increase)/Decrease in Non Project Balances - Unfunded	2,695,534
(Increase)/Decrease in Voluntary Housing Balances	(57,610)
(Increase)/Decrease in Affordable Housing Balances	(1,379)
	3,583,430
	3,583,430

21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	257,861
Increase/(Decrease) in Mortgage Loans	(262,852)
Increase/(Decrease) in Asset/Grant Loans	10,743,508
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(335,124)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	(8,387)
	10,395,006
	10,395,006

NOTES TO AND FORMING PART OF THE ACCOUNTS

2013
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22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	(10,743,508)
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-
(Increase)/Decrease in Shared Ownership Rented Equity Account	-
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(10,743,508)</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	2,343,958
Increase/(Decrease) in Cash at Bank/Overdraft	955,550
Increase/(Decrease) in Cash in Transit	(70,235)
	<u>3,229,273</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2013

	2013 €	2012 €
Payroll Expenses		
Salary & Wages	20,194,517	17,758,952
Pensions (incl Gratuities)	2,494,440	2,732,331
Other costs	1,534,589	1,420,873
Total	24,223,546	21,912,156
Operational Expenses		
Purchase of Equipment	680,051	768,823
Repairs & Maintenance	739,791	598,315
Contract Payments	10,897,206	11,993,561
Agency services	3,788,335	5,379,652
Machinery Yard Charges incl Plant Hire	2,719,386	2,785,713
Purchase of Materials & Issues from Stores	1,845,679	2,383,080
Payment of Grants	4,548,615	5,121,955
Members Costs	79,749	139,680
Travelling & Subsistence Allowances	523,428	518,673
Consultancy & Professional Fees Payments	876,925	1,128,011
Energy Costs	2,652,792	2,930,817
Other	3,252,603	3,238,843
Total	32,604,560	36,987,123
Administration Expenses		
Communication Expenses	308,474	350,587
Training	244,904	245,410
Printing & Stationery	132,035	130,699
Contributions to other Bodies	804,053	838,543
Other	366,077	380,114
Total	1,855,543	1,945,353
Establishment Expenses		
Rent & Rates	961,944	955,817
Other	250,829	121,367
Total	1,212,773	1,077,184
Financial Expenses	2,588,528	2,636,441
Miscellaneous Expenses	1,449,379	524,106
	-	0
Total Expenditure	63,934,329	65,082,364

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	2,167,161	441,607	474,743	2,040	918,390
A02	Housing Assessment, Allocation and Transfer	398,697	-	23,911	-	23,911
A03	Housing Rent and Tenant Purchase Administration	189,657	-	2,462,672	-	2,462,672
A04	Housing Community Development Support	195,783	-	6,716	-	6,716
A05	Administration of Homeless Service	1,098,080	790,862	8,675	35,000	834,537
A06	Support to Housing Capital & Affordable Prog.	178,064	299	5,128	-	5,427
A07	RAS Programme	1,269,944	1,139,658	189,851	-	1,329,509
A08	Housing Loans	650,060	315,538	91,311	-	406,849
A09	Housing Grants	1,269,549	797,254	264,118	-	1,061,372
A11	Agency & Recoupable Services	10,075	4,625	1,106	-	5,731
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,427,070	3,489,843	3,528,231	37,040	7,055,114
Less Transfers to/from Reserves		38,871		581,444		581,444
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,388,199		2,946,787		6,473,670

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	647,722	406,951	24,178	-	431,128
B02	NS Road - Maintenance and Improvement	292,841	76,877	12,109	-	88,986
B03	Regional Road - Maintenance and Improvement	2,430,350	1,563,018	40,761	-	1,603,779
B04	Local Road - Maintenance and Improvement	5,220,787	3,465,092	195,125	28,377	3,688,594
B05	Public Lighting	801,675	184,544	3,080	57	187,681
B06	Traffic Management Improvement	90,257	5,791	2,272	1,277	9,339
B07	Road Safety Engineering Improvement	409,969	205,913	8,995	-	214,908
B08	Road Safety Promotion/Education	71,490	3,707	2,376	-	6,084
B09	Maintenance & Management of Car Parking	249,832	-	158,773	-	158,773
B10	Support to Roads Capital Prog.	195,192	-	8,589	-	8,589
B11	Agency & Recoupable Services	846,633	278,900	71,988	214,401	565,288
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,256,748	6,190,792	528,246	244,111	6,963,149
Less Transfers to/from Reserves		46,240		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,210,508		528,246		6,963,149

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	6,099,717	85,542	3,533,571	1,220,641	4,839,754
C02 Operation and Maintenance of Waste Water Treatment	7,004,973	65,785	1,148,612	3,128,607	4,343,004
C03 Collection of Water and Waste Water Charges	458,278	-	18,566	-	18,566
C04 Operation and Maintenance of Public Conveniences	171,667	-	7,936	-	7,936
C05 Admin of Group and Private Installations	119,428	90,553	4,884	-	95,436
C06 Support to Water Capital Programme	508,211	-	11,464	-	11,464
C07 Agency & Recoupable Services	35,971	-	80,293	186,078	266,371
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	14,398,244	241,880	4,805,326	4,535,326	9,582,531
Less Transfers to/from Reserves	559,412		12,124		12,124
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	13,838,832		4,793,202		9,570,407

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	837,003	-	31,346	476,478	507,824
D02	Development Management	1,002,054	-	188,472	341	188,813
D03	Enforcement	510,031	-	56,906	-	56,906
D04	Op & Mtce of Industrial Sites & Commercial Facilities	119,234	-	-	-	-
D05	Tourism Development and Promotion	175,803	50,546	9,793	-	60,339
D06	Community and Enterprise Function	596,582	131,625	28,577	929	161,131
D07	Unfinished Housing Estates	138,321	31,523	94,418	-	125,942
D08	Building Control	168,371	-	51,293	-	51,293
D09	Economic Development and Promotion	2,119,421	1,253,100	287,046	20,633	1,560,778
D10	Property Management	3,887	-	14,698	-	14,698
D11	Heritage and Conservation Services	227,839	77,527	5,711	-	83,238
D12	Agency & Recoupable Services	420,312	-	-	389,898	389,898
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,318,860	1,544,321	768,262	888,278	3,200,861
Less Transfers to/from Reserves		49,068		85,000		85,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,269,791		683,262		3,115,861

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	2,262,925	-	2,581,475	-	2,581,475
E02	Op & Mtce of Recovery & Recycling Facilities	187,192	131,994	53,790	-	185,783
E03	Op & Mtce of Waste to Energy Facilities	12,402	-	538	17,881	18,419
E04	Provision of Waste to Collection Services	-	-	20	-	20
E05	Litter Management	579,717	41,727	43,169	-	84,896
E06	Street Cleaning	256,746	-	6,546	10,830	17,376
E07	Waste Regulations, Monitoring and Enforcement	494,785	136,038	160,294	-	296,332
E08	Waste Management Planning	134,725	-	5,326	-	5,326
E09	Maintenance and Upkeep of Burial Grounds	125,570	-	682	-	682
E10	Safety of Structures and Places	234,062	85,040	31,227	-	116,268
E11	Operation of Fire Service	6,512,466	54,493	347,503	4,298,368	4,700,364
E12	Fire Prevention	333,258	-	220,571	-	220,571
E13	Water Quality, Air and Noise Pollution	1,230,886	691,283	18,793	-	710,076
E14	Agency & Recoupable Services	1,500	-	-	(52,828)	(52,828)
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,366,235	1,140,575	3,469,934	4,274,251	8,884,761
Less Transfers to/from Reserves		171,606		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,194,630		3,469,934		8,884,761

APPENDIX 2

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01 Operation and Maintenance of Leisure Facilities	-	-	-	-	-	
F02 Operation of Library and Archival Service	2,655,698	48,285	148,603	7,200	204,088	
F03 Op, Mtce & Imp of Outdoor Leisure Areas	65,956	-	332	-	332	
F04 Community Sport and Recreational Development	266,941	116,595	7,995	-	124,590	
F05 Operation of Arts Programme	241,156	40,750	1,498	-	42,248	
F06 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,229,753	205,631	158,428	7,200	371,258	
Less Transfers to/from Reserves	27,570		-		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,202,182		158,428		371,258	

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	299,883	(2,771)	104,960	-	102,189
G03 Coastal Protection	84,489	-	3,419	-	3,419
G04 Veterinary Service	553,881	249,807	155,314	-	405,122
G05 Educational Support Services	3,746,211	3,377,504	7,693	-	3,385,197
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,684,465	3,624,540	271,386	-	3,895,926
Less Transfers to/from Reserves	159,227		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,525,238		271,386		3,895,926

SERVICE DIVISION H

**APPENDIX 2
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	985,210	-	873,713	581	874,294
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	2,137,740	-	4,822	-	4,822
H04 Franchise Costs	214,408	-	3,967	-	3,967
H05 Operation of Morgue and Coroner Expenses	224,737	-	1,455	-	1,455
H06 Weighbridges	2,321	-	-	-	-
H07 Operation of Markets and Casual Trading	1,272	-	7,245	1,272	8,517
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	768,081	-	5,903	-	5,903
H10 Motor Taxation	884,529	20,667	30,846	-	51,513
H11 Agency & Recoupable Services	253,336	16,019	1,546,270	38,124	1,600,413
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,471,633	36,686	2,474,221	39,977	2,550,884
Less Transfers to/from Reserves	166,685		80,548		80,548
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,304,948		2,393,672		2,470,336
TOTAL ALL DIVISIONS	63,934,329	16,474,268	15,244,917	10,026,183	41,745,368

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013 €	2012 €
Department of the Environment, Heritage and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	3,489,843	3,661,537
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	222,123	347,553
Environmental Protection/Conservation Grants	470,659	455,749
Miscellaneous	2,058,633	2,019,991
	6,241,258	6,484,830
Other Departments and Bodies		
Road Grants	6,184,564	6,454,728
Higher Education Grants	3,049,166	3,924,492
VEC Pensions and Gratuities	-	0
Community Employment Schemes	-	0
Civil Defence	85,040	82,791
Miscellaneous	914,240	438,685
	10,233,010	10,900,696
Total	16,474,268	17,385,526

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013 €	2012 €
Rents from Houses	2,744,825	2,698,996
Housing Loans Interest & Charges	86,760	88,113
Domestic Water	-	-
Commercial Water	3,431,307	4,469,707
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	1,099,214	785,188
Planning Fees	203,386	241,462
Parking Fines/Charges	158,359	186,015
Recreation & Amenity Activities	3,679	3,871
Library Fees/Fines	62,934	70,748
Agency Services	-	-
Pension Contributions	838,015	751,434
Property Rental & Leasing of Land	33,993	58,652
Landfill Charges	2,562,175	5,509,408
Fire Charges	512,761	224,001
NPPR	756,046	513,632
Misc. (Detail)	2,751,463	2,509,754
	15,244,917	18,110,981

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013	2012
	€	€
EXPENDITURE		
Payment to Contractors	6,169,874	17,286,669
Purchase of Land	4,486,872	1,759,742
Purchase of Other Assets/Equipment	923,793	1,694,191
Professional & Consultancy Fees	2,192,085	1,427,173
Other	2,342,120	769,424
Total Expenditure (Net of Internal Transfers)	16,114,744	22,937,199
Transfers to Revenue	922,416	2,153,180
Total Expenditure (Incl Transfers) *	17,037,160	25,090,379
INCOME		
Grants	6,481,532	18,990,568
Non - Mortgage Loans	10,930,795	0
Other Income		
(a) Development Contributions	260,411	1,273,570
(b) Property Disposals		
- Land	-	0
- LA Housing	426,506	92,440
- Other property	-	0
(c) Purchase Tenant Annuities	10,987	12,856
(d) Car Parking	-	0
(e) Other	122,122	649,118
Total Income (Net of Internal Transfers)	18,232,353	21,018,553
Transfers from Revenue	994,270	1,444,687
Total Income (Incl Transfers) *	19,226,623	22,463,240
Surplus\Deficit for year	2,189,463	-2,627,139
Balance (Debit)\Credit @ 1 January	5,879,598	8,506,737
Balance (Debit)\Credit @ 31 December	8,069,061	5,879,598

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2013	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2013
			Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(12,397,652)	2,700,599	2,342,460	7,930,795	661,789	10,935,044	112,531	683,974	-	(4,734,651)
Road Transportation & Safety	(6,781,759)	7,448,275	2,096,472	-	58,526	2,154,998	-	-	108,000	(11,967,035)
Water Services	652,855	2,673,329	1,164,903	-	81,385	1,246,288	316,709	-	310,439	(147,038)
Development Management	34,997,351	48,163	-	-	261,326	261,326	-	97,124	(435,476)	34,677,914
Environmental Services	(4,222,040)	2,290,519	98,383	3,000,000	-	3,098,383	135,671	60,770	17,037	(3,322,239)
Recreation & Amenity	(12,142)	381,413	250,000	-	-	250,000	5,000	-	-	(138,556)
Agriculture, Education, Health & Welfare	(1,069,441)	460,005	529,314	-	-	529,314	20,000	-	-	(980,132)
Miscellaneous Services	(5,287,574)	112,440	-	-	(242,999)	(242,999)	404,360	80,548	-	(5,319,201)
TOTAL	5,879,598	16,114,744	6,481,532	10,930,795	820,026	18,232,353	994,270	922,416	0	8,069,061

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2013

	Arrears @ 1/1/2013	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2013	% Collected*
	€	€	€	€	€	€	€	
Rates	5,042,202	8,036,634	1,384,017	-	11,694,819	6,589,934	5,104,884	56%
Rents & Annuities	639,445	2,790,536	28	-	3,429,952	2,612,523	817,430	76%
Commercial Water	5,440,193	4,642,949	12,002	-	10,071,139	4,647,826	5,423,313	46%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	194,132	232,490	(2)	-	426,623	205,157	221,466	48%

- Note 1 The total for collection in 2013 includes arrears b\ fwd at 1/1/2013. This will tend to reduce the % collected for 2013
Note 2 Rental income from Shared Ownership has been included under Rents
Note 3 Income from Tenant Purchase Annuities has been included under Rents
Note 4 Arrears brought forward is shown net of credit balances.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
East Border Region	10%	No	810,410 stg	777,806 stg	1,012,751 stg	1,012,751 stg	32,607 stg	31st December 2012