

LOUTH COUNTY COUNCIL

Audit Committee

Minutes of Meeting held in County Hall, Dundalk on Monday 21st June 2010 at 2.00pm

In Attendance:

Committee Members: Dr. Philip Byrne (Chairman)
Mr. Richard Bowden
Cllr. F. Maher
Cllr. J. Lennon

Officials: C. Murray, County Manager
B. Woods, Head of Finance
P. Fitzsimons, Senior Executive Officer
P. Donnelly, Senior Executive Officer
F. Downes, Head of Internal Audit

Apologies: Mr. Billy Doyle

1. Minutes

The minutes of meeting held on 26th April 2010 were confirmed on the proposal of Cllr. Lennon, seconded by Cllr. Maher.

2. Financial Reports

B. Woods, Head of Finance presented a detailed document on Management Financial Reports outlining the various financial reports available to the council. Areas covered and discussed included management accounts (bank analysis, income and expenditure, revenue collection, debtors analysis, capital account review etc.) and systems reports (report to Manager and CCAS Management Reporting Suite).

The report also covered budgetary control and VFM 24 report update.

The Chairman expressed satisfaction at the comprehensive nature of the report and was of the view that the committee could be fully satisfied at the level of financial controls in place.

3. Risk Register

B. Woods presented the proposed format for the risk register which would be linked to the objectives in the Corporate Plan. She advised that the register should be completed by the next meeting and individual Directors would then make presentations to the committee.

4. Schedule of Meetings

The following schedule of meetings for the remainder of 2010 was agreed:-

- Monday 27th September – 2.00pm
- Monday 18th October – 2.00pm
- Monday 22nd November – 2.00pm

That concluded the meeting.

Confirmed at Meeting held on: _____

Signed: _____
Chairman

Signed: _____
Meetings Administrator